



August 1, 2025

**BY ECF**

The Hon. Valerie Figueredo  
 United States Magistrate Judge  
 U.S. District Court, Southern District of New York  
 500 Pearl Street  
 New York, New York 10007

**MEMO ENDORSED**

A handwritten signature in black ink, appearing to read 'Valerie Figueredo'.

**HON. VALERIE FIGUEREDO  
 UNITED STATES MAGISTRATE JUDGE**

Dated: 8/4/2025

Parties interested in permanently sealing the subject documents should make a showing under Lugosch v. Pyramid Co. of Onondaga, 435 F.3d 110 (2d Cir. 2006) by **August 29, 2025**. This resolves the motion at ECF No. 516.

Re: In re Didi Global Inc. Securities Litigation, Case No. 1:21-cv-05807

Dear Judge Figueredo:

We represent Lead Plaintiff Alaka Holdings Ltd., and named plaintiffs Shereen El-Nahas, Daniil Alimov, Bosco Wang, and Njal Larson (collectively, “Plaintiffs”), in the above-referenced matter. Pursuant to the Confidentiality Stipulation and Protective Order, entered on May 22, 2024 (ECF 190), and SDNY Local ECF Rule 6.8, we write to request permission to file under seal Exhibit A to Plaintiff’s Letter Regarding Order to File Redacted Expert Reports.

Absent a consent of the designating party or a contrary Order from this Court, the Confidentiality Stipulation and Protective Order requires Plaintiffs to file the above-referenced document under seal pursuant to the Underwriters’ designation. ECF 190, at ¶14 (“Absent the consent of the producing party under this Section or order of the Court, the receiving party shall file the Confidential or Attorney’s Eyes Only Information under seal.”) DiDi has designated the materials at issue “CONFIDENTIAL” or “ATTORNEYS’ EYES ONLY” pursuant to the Confidentiality Stipulation and Protective Order. Plaintiffs do not concede the propriety of maintaining this material under seal and note that “[t]he burden of demonstrating that a document submitted to a court should be sealed rests on the party seeking such action, in this case [d]efendants.” *DiRussa v. Dean Winter Reynolds Inc.*, 121 F.3d 818, 826 (2d Cir. 1997). There is a presumption favoring access to judicial records, but “the decision as to access is best left to the sound discretion of the trial court, a discretion to be exercised in light of the relevant facts and circumstances of the particular case.” *Nixon v. Warner Communications*, 435 U.S. 589, 599, 98 S. Ct. 1306, 1312, 55 L.Ed.2 570 (1978). The public interest (and thus, the presumption of access) may be weaker in connection with documents exchanged in discovery than those attached to or referenced in public filings. *See United States v. Amodeo*, 71 F.3d 1044, 1048–49 (2nd Cir.1995) (measuring weight of presumption of access by “role of material at issue in the exercise of Article III judicial power”); *see also Chicago Tribune Co. v. Bridgestone/Firestone, Inc.*, 263 F.3d 1304, 1312 (11th Cir. 2001) (stating that the rule that “material filed with discovery motions is not subject to the common-law right of access, whereas discovery material filed in connection with pretrial motions that require judicial resolution of the merits is subject to the common-law right.”). However, the determination as to whether to seal remains with the Court; the agreement of the parties, is irrelevant to the propriety of granting a motion to seal. *See Brown v. Advantage Eng’g, Inc.*, 960 F.2d 1013, 1016 (11th Cir. 1992) (stating it is “immaterial” whether the parties

have agreed to seal the record when determining whether a document should be publicly filed).

While Plaintiffs do not concede (or agree) the Underwriters have established a basis to designate these materials as Confidential or Attorneys' Eyes Only—let alone to support sealing of judicial records—we submit this Motion, to the Court's sound discretion, in accordance with the ¶14 of the Confidentiality Stipulation and Protective Order.

The Appendix below lists the parties and their counsel of record who should have access to the sealed documents.

Respectfully Submitted,

/s/ Laurence Rosen  
Laurence Rosen

cc: All counsel of record via ECF